

**11 Sep 2005**

From: R.King/J. Wrenn

To: J. Ah-Cann

Well Data							
Country	AUSTRALIA	MDBRT	3,414.0m	Cur. Hole Size	8.500in	AFE Cost	\$24,733,636
Field	VIC-RL6	TVDBRT	3,344.6m	Last Casing OD	9.625in	AFE No.	34262-PM-05-AF-01-00
Drill Co.	DOGC	Progress	64.0m	Shoe TVDBRT	2,929.0m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	28.50	Shoe MDBRT	2,945.0m	Cum Cost	\$14,327,039
Wtr Dpth(MSL)	155.5m	Days on well	36.81	FIT/LOT:	13.10ppg / 0.00ppg		
RT-ASL(MSL)	21.5m	Planned TD MD	3,414.0m				
RT-ML	177.0m	Planned TD TVDRT	3,344.6m				
Current Op @ 0600		Running wireline logs. Run 1 : FMI-DSI-HRLA-PEX-HNGS					
Planned Op		Run wireline logs.					

Summary of Period 0000 to 2400 Hrs	
Drilled ahead in 8 1/2" hole from 3350 mMDRT to final TD of 3414 mMDRT MSL. Mainly interbedded sandstones and highly weathered volcanics. ROP averaged 4 m/hr throughout the section.	

Operations For Period 0000 Hrs to 2400 Hrs on 11 Sep 2005							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DA	0000	1400	14.00	3,414.0m	Continued to drill 8 1/2" hole from 3350 - 3414m MSL corrected depth
PH	P	CHC	1400	1530	1.50	3,414.0m	Circulated hole clean at well TD. Flushed choke and kill lines
PH	P	TO	1530	2130	6.00	3,414.0m	Flow checked well on bottom Pumped slug and pulled out of hole Flow checked well at casing shoe and at BOP - OK
PH	P	HBHA	2130	2330	2.00	3,414.0m	Pulled out of hole with 8 1/2" BHA Laid down stabs and MWD Broke off bit
E2	P	LOG	2330	2400	0.50	3,414.0m	Held PJSM Rigged up Schlumberger wire sheaves and compensator line

Operations For Period 0000 Hrs to 0600 Hrs on 12 Sep 2005							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
E2	P	LOG	0000	0030	0.50	3,414.0m	Continued to rig up Schlumberger wireline sheaves in derrick
E2	P	LOG	0030	0200	1.50	3,414.0m	Picked up tools for logging run # 1
E2	P	LOG	0030	0600	5.50	3,414.0m	Ran in hole with logging run # 1 PEX - HRLA - DSI - FMI - HNGS Logged repeat section from 3360m Ran in hole to TD. Loggers depth 3414.5m Started main log pass at 05:12am

Phase Data to 2400hrs, 11 Sep 2005						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	154.5	06 Aug 2005	12 Aug 2005	154.50	6.438	0.0m
ANCHORING(A)	32	12 Aug 2005	13 Aug 2005	186.50	7.771	0.0m
PRESPUD(PS)	8.5	13 Aug 2005	14 Aug 2005	195.00	8.125	0.0m
CONDUCTOR CASING(CC)	9.5	14 Aug 2005	14 Aug 2005	204.50	8.521	209.0m
CONDUCTOR HOLE(CH)	18.5	14 Aug 2005	15 Aug 2005	223.00	9.292	209.0m
SURFACE HOLE(SH)	33	15 Aug 2005	16 Aug 2005	256.00	10.667	1,006.0m
SURFACE CASING(SC)	24.5	16 Aug 2005	17 Aug 2005	280.50	11.688	1,006.0m
RISER AND BOP STACK(BOP)	35	17 Aug 2005	19 Aug 2005	315.50	13.146	1,006.0m
EVALUATION PHASE (1)(E1)	16.5	19 Aug 2005	03 Sep 2005	332.00	13.833	2,741.0m
INTERMEDIATE HOLE(IH)	404.5	19 Aug 2005	05 Sep 2005	736.50	30.688	2,956.0m
INTERMEDIATE CASING(IC)	50.5	05 Sep 2005	07 Sep 2005	787.00	32.792	2,956.0m
PRODUCTION HOLE(PH)	96	07 Sep 2005	11 Sep 2005	883.00	36.792	3,414.0m
EVALUATION PHASE (2)(E2)	0.5	11 Sep 2005	11 Sep 2005	883.50	36.812	3,414.0m



WBM Data				Cost Today \$ 4584					
Mud Type:	PHPA / KCl / Glycol	API FL:	5.0cc/30min	Cl:	32000mg/l	Solids(%vol):	7%	Viscosity	54sec/qt
Sample-From:	Active	Filter-Cake:	1/32nd"	K+C*1000:	5%	H2O:	93%	PV	16cp
Time:	14:00	HTHP-FL:	14.0cc/30min	Hard/Ca:	440mg/l	Oil(%):		YP	34lb/100ft²
Weight:	9.32ppg	HTHP-cake:	2/32nd"	MBT:	5	Sand:		Gels 10s	10
Temp:	55C°			PM:	0.1	pH:	8.2	Gels 10m	15
				PF:	0.05	PHPA:	Oppb	Fann 003	10
								Fann 006	12
								Fann 100	33
								Fann 200	43
								Fann 300	50
								Fann 600	66
Comment	Cumulative cost \$ 325,551.42								

Bit # 6				Wear	I	O1	D	L	B	G	O2	R
					1	4	WT	S	X	1	CT	WO
Bitwear Comments:												
Size ("):	8.500in	IADC#	M433	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	Security DBS	WOB(avg)	17,500.00klb	No.	Size	Progress	0.0m	Cum. Progress	354.0m			
Type:	PDC	RPM(avg)	120	2	16/32nd"	On Bottom Hrs	0.0h	Cum. On Btm Hrs	14.2h			
Serial No.:	10732618	F.Rate	16.50bpm	3	13/32nd"	IADC Drill Hrs	0.0h	Cum IADC Drill Hrs	23.0h			
Bit Model	FM 3743	SPP	3300psi			Total Revs	265	Cum Total Revs	861			
Depth In	2,956.0m	HSI				ROP(avg)	N/A	ROP(avg)	24.93 m/hr			
Depth Out	3,311.0m	TFA	0.911									
Bit Comment												

Bit # 7				Wear	I	O1	D	L	B	G	O2	R
					3	3	BT	A	E	1	WT	TD
Bitwear Comments:												
Size ("):	8.500in	IADC#	517	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	Hughes	WOB(avg)	25.00klb	No.	Size	Progress	64.0m	Cum. Progress	104.0m			
Type:	Rock	RPM(avg)	110	3	14/32nd"	On Bottom Hrs	12.3h	Cum. On Btm Hrs	18.9h			
Serial No.:	6035573	F.Rate	15.95bpm			IADC Drill Hrs	14.0h	Cum IADC Drill Hrs	21.5h			
Bit Model	MX-20D	SPP	4050psi			Total Revs		Cum Total Revs	0			
Depth In	3,311.0m	HSI				ROP(avg)	5.20 m/hr	ROP(avg)	5.50 m/hr			
Depth Out	3,414.0m	TFA	0.451									
Bit Comment												

BHA # 7							
Weight(Wet)	35.00klb	Length	220.6m	Torque(max)	18000ft-lbs	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	25.00klb	String	168.00klb	Torque(Off.Btm)	4000ft-lbs	D.C. (2) Ann Velocity	0fpm
		Pick-Up	335.00klb	Torque(On.Btm)	12000ft-lbs	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	300.00klb			D.P. Ann Velocity	0fpm

BHA Run Description Hold angle to production zone target

BHA Run Comment BHA dropped angle and unable to slide to correct due to aggressive bit

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.25m	8.500in		10732618	
Down Hole Motor	7.69m	7.000in		700-024	
Float Sub	0.84m	6.500in	2.812in	A550	
AGS	3.24m	6.500in	3.000in	450-078	
MWD	12.96m	7.625in	2.875in		
				NZ20042-0RGV6	
Stab	1.91m	8.250in	2.750in	A265	
Drill Collar	18.68m	6.500in	2.685in		
5in HWDP	109.92m	5.000in	3.000in		
Drilling Jars	9.86m	6.500in	2.750in		



Equipment	Length	OD	ID	Serial #	Comment
5in HWDP	55.32m	5.000in	3.000in		

BHA # 8							
Weight(Wet)	25.00klb	Length	222.6m	Torque(max)	18000ft-lbs	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	35.00klb	String	320.00klb	Torque(Off.Btm)	16000ft-lbs	D.C. (2) Ann Velocity	0fpm
		Pick-Up	340.00klb	Torque(On.Btm)	17000ft-lbs	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	330.00klb			D.P. Ann Velocity	0fpm

BHA Run Description Rotary build of 1.16 deg / 30m

BHA Run Comment Only managed to hold angle

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.34m	8.500in		6035573	
Float Sub	0.95m	6.375in	2.875in	1860045	
Stab	1.91m	8.250in	2.750in	A265	
LWD/FEWD	12.96m	6.750in			
Stab	1.34m	8.000in	2.875in	2368	
Drill Collar	9.38m	6.500in	2.875in	144-57	
Stab	1.97m	7.750in	2.938in	A268	
Drill Collar	18.68m	6.500in	2.875in		
5in HWDP	109.92m	5.000in	3.000in		
Drilling Jars	9.86m	6.500in	2.750in	768821	
5in HWDP	55.32m	5.000in	3.000in		

Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/-S (m)	E/-W (m)	DLS (deg/30m)	Tool Type
3364.81	25.9	170.2	3300.28	254.2	-258.4	1.9	0.1	MWD
3401.22	26.0	170.3	3333.02	269.3	-274.1	4.6	0.1	MWD
3414.00	26.0	170.3	3344.51	274.5	-279.6	5.6	0.0	MWD

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT		0		162.9	
Bentonite Bulk	MT				95.1	
Diesel	m3	0	17		794.7	
Fresh Water	m3	30	27.2		749.8	
Drill Water	m3	0	79.3		541.1	
Cement G	MT		0		123.1	
Cement HT (Silica)	MT	0	0		67.5	

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.32	97													
2	National 12-P-160	6.000	9.32	97	79	4200	9.97										
3	National 12-P-160	6.000	9.32	97	79	4200	7.97										

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	209.00	209.00	174.50		
13 3/8"	1000.00	1000.00	173.53	173.53	14.17
9 5/8"	2945.00	2928.87	173.82	173.82	13.10

Personnel On Board		
Company	Pax	Comment



Personnel On Board		
DOGC	48	All Diamond Personnel
UPSTREAM PETROLEUM	5	Operator Personnel
ESS	8	Catering Personnel
DOWELL SCHLUMBERGER	2	Cementing
GEOSERVICES OVERSEAS S.A.	6	Mud Loggers
FUGRO SURVEY LTD	3	ROV personnel
M-1 AUSTRALIA PTY LTD	2	Mud Engineers
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	MWD Personnel
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	8	Wireline crew
UNIRIG	2	Completions
PETROLAB	2	Completions
Total	90	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	11 Sep 2005	0 Days	Complete abandon rig drill	
BOPE Test	28 Aug 2005	14 Days	Complete BOP test	
Fire Drill	11 Sep 2005	0 Days	Rig fire drill	
JSA	11 Sep 2005	0 Days	Drill=6, Deck=7, Welder=3, Mech=2	
Man Overboard Drill	10 Sep 2005	1 Day	Man overboard drill	
STOP Card	11 Sep 2005	0 Days	10 x corrective, 3 x positive	

Shakers, Volumes and Losses Data							
Available	1,593.0bbl	Losses	143.0bbl	Equip.	Descr.	Mesh Size	Hours
Active	452.0bbl	Downhole	35.0bbl	Shaker 1	VSM100	4 X 230	16
Hole	988.0bbl	Shakers & Equip.	36.0bbl	Shaker 2	VSM100	4 X 230	16
Slug		Dumped		Shaker 3	VSM100	4 X 230	16
Reserve	153.0bbl	Centrifuges		Shaker 4	VSM100	3 x 200, 1 X 165	12
Brine							

Marine									
Weather on 11 Sep 2005							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	20kn	270.0deg	995.0mbar	13C°	1.5m	270.0deg	7s	1	256.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	265.0
253.0deg	268.00klb	4,690.00klb	2.5m	270.0deg	6s			3	238.0
Comments							4	280.0	
							5	273.0	
							6	276.0	
							7	304.0	
							8	304.0	

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Wrangler			In Melbourne	Diesel	M3		0
				Fresh Water	M3		0
				Drill Water	M3		0
				Cement G	MT		0
				Cement HT (Silica)	MT		0
				Barite Bulk	MT		0
				Bentonite Bulk	MT		0
				Brine	BBLs		0
				Pacific Sentinel			Standby at Ocean Patriot
Fresh Water	M3		91				
Drill Water	M3		269				
Cement G	MT		0				
Cement HT (Silica)	MT		0				
Barite Bulk	MT		0				
			0				



Anzon Australia

LIMITED

				Item	Unit	Used	Quantity
				Bentonite Bulk	MT		0
				Brine	BBSL		1325